

**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**AGRICULTURAL MARKETING SERVICE**  
**DAIRY PROGRAMS**  
**MILK MARKET ADMINISTRATOR**

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**ANNOUNCEMENT OF CLASS PRICES FOR FEBRUARY 2008**

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
<b>CLASS I PRICE</b> <sup>1/</sup>	<b>\$22.78</b>	<b>\$18.54</b>	<b>\$1.3970</b>
Transportation Credit	0.15	0.15	0.0015
Processor Assessment <sup>2/</sup>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$23.13	\$18.89	\$1.4005
<b>CLASS II PRICE</b>	<b>\$18.46</b>	<b>\$14.39</b> <sup>1/</sup>	<b>\$1.3080</b>
<b>CLASS III PRICE</b>	<b>\$17.03</b>	<b>\$12.93</b>	<b>\$1.3010</b>
<b>CLASS IV PRICE</b>	<b>\$14.67</b>	<b>\$10.48</b>	<b>\$1.3010</b>

**FACTORS USED IN PRICES FOR FEBRUARY 2008**

NASS Product Price Averages:	FEBRUARY 2008 Monthly Averages	2 Week Averages Ending January 12, 2008 <sup>1/</sup>
Cheese <i>(per lb.)</i>	\$1.8403	\$2.0126
Butter <i>(per lb.)</i>	\$1.2044	\$1.2585
Nonfat Dry Milk <i>(per lb.)</i>	\$1.3331	\$1.6931
Dry Whey <i>(per lb.)</i>	\$0.2736	\$0.4380

**Advanced Pricing Factors** <sup>1/</sup>:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$15.44
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$13.69
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.3660

<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.